

Senate File 614

S-3226

1 Amend Senate File 614 as follows:

2 1. Page 20, after line 16 by inserting:

3 <DIVISION ____

4 FEDERAL CORONAVIRUS RELIEF MONEYS

5 Sec. _____. NEW SECTION. 8.57G Iowa coronavirus fiscal
6 recovery fund.

7 1. An Iowa coronavirus fiscal recovery fund is created in
8 the state treasury under the authority of the office of the
9 governor. The fund shall be separate from the general fund of
10 the state and the balance in the fund shall not be considered
11 part of the balance of the general fund of the state. The
12 fund shall consist of moneys received by the state from the
13 coronavirus state fiscal recovery fund pursuant to the American
14 Rescue Plan Act of 2021, Pub. L. No. 117-2, and any other
15 moneys appropriated to or deposited in the fund.

16 2. Moneys in the fund are appropriated to the office of
17 the governor to be used, expended, granted, or transferred as
18 determined by the governor for any of the following purposes:

19 a. To respond to the public health emergency with respect to
20 COVID-19 or its negative economic impacts, including assistance
21 to households, small businesses, and nonprofits, or aid to
22 impacted industries such as tourism, travel, and hospitality.

23 b. To respond to workers performing essential work during
24 the COVID-19 public health emergency by providing premium pay
25 to eligible workers of the state that are performing such
26 essential work, or by providing grants to eligible employers
27 that have eligible workers who perform essential work.

28 c. For the provision of government services to the extent
29 of the reduction in state revenue due to the COVID-19 public
30 health emergency relative to revenues collected in the fiscal
31 year beginning July 1, 2018.

32 d. To make necessary investments in water, sewer, or
33 broadband infrastructure.

34 3. Except as provided in section 8.58, the fund shall be
35 considered a special account for the purposes of section 8.53

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amending this SF 614 to CONFORM to HF 895

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1 in determining the cash position of the general fund of the
2 state for the payment of state obligations. Notwithstanding
3 section 8.33, moneys in the fund that remain unencumbered or
4 unobligated at the close of a fiscal year shall not revert
5 but shall remain available for expenditure for the purposes
6 designated. Notwithstanding section 12C.7, subsection 2,
7 interest or earnings on moneys in the fund shall be credited
8 to the fund.

9 4. This section is repealed July 1, 2025.

10 Sec. _____. NEW SECTION. 8.57H Iowa coronavirus capital
11 projects fund.

12 1. An Iowa coronavirus capital projects fund is created in
13 the state treasury under the authority of the office of the
14 governor. The fund shall be separate from the general fund of
15 the state and the balance in the fund shall not be considered
16 part of the balance of the general fund of the state. The
17 fund shall consist of moneys received by the state from the
18 coronavirus capital projects fund pursuant to the American
19 Rescue Plan Act of 2021, Pub. L. No. 117-2, and any other
20 moneys appropriated to or deposited in the fund.

21 2. Moneys in the fund are appropriated to the office of
22 the governor to be used, expended, granted, or transferred
23 as determined by the governor to carry out critical capital
24 projects directly enabling work, education, and health
25 monitoring, including remote options, in response to the public
26 health emergency with respect to COVID-19.

27 3. Except as provided in section 8.58, the fund shall be
28 considered a special account for the purposes of section 8.53
29 in determining the cash position of the general fund of the
30 state for the payment of state obligations. Notwithstanding
31 section 8.33, moneys in the fund that remain unencumbered or
32 unobligated at the close of a fiscal year shall not revert
33 but shall remain available for expenditure for the purposes
34 designated. Notwithstanding section 12C.7, subsection 2,
35 interest or earnings on moneys in the fund shall be credited

1 to the fund.

2 4. This section is repealed July 1, 2025.

3 Sec. _____. Section 8.58, Code 2021, is amended to read as
4 follows:

5 **8.58 Exemption from automatic application.**

6 1. To the extent that moneys appropriated under section
7 8.57 do not result in moneys being credited to the general fund
8 under [section 8.55, subsection 2](#), moneys appropriated under
9 section 8.57 and moneys contained in the cash reserve fund,
10 rebuild Iowa infrastructure fund, environment first fund, Iowa
11 economic emergency fund, taxpayer relief fund, ~~and~~ state bond
12 repayment fund, Iowa coronavirus fiscal recovery fund, and
13 Iowa coronavirus capital projects fund shall not be considered
14 in the application of any formula, index, or other statutory
15 triggering mechanism which would affect appropriations,
16 payments, or taxation rates, contrary provisions of the Code
17 notwithstanding.

18 2. To the extent that moneys appropriated under section
19 8.57 do not result in moneys being credited to the general fund
20 under [section 8.55, subsection 2](#), moneys appropriated under
21 section 8.57 and moneys contained in the cash reserve fund,
22 rebuild Iowa infrastructure fund, environment first fund, Iowa
23 economic emergency fund, taxpayer relief fund, ~~and~~ state bond
24 repayment fund, Iowa coronavirus fiscal recovery fund, and Iowa
25 coronavirus capital projects fund shall not be considered by an
26 arbitrator or in negotiations under [chapter 20](#).

27 Sec. _____. FEDERAL CORONAVIRUS RELIEF MONEYS —
28 REPORTING. Whenever data is required to be transmitted by the
29 department of management to the office of inspector general
30 of the United States department of the treasury pursuant
31 to reporting requirements associated with the receipt of
32 coronavirus relief fund moneys issued under the Coronavirus
33 Aid, Relief, and Economic Security Act, Pub. L. No. 116-136,
34 as amended by the Consolidated Appropriations Act, 2021, Pub.
35 L. No. 116-260, or coronavirus state fiscal recovery fund

1 moneys or coronavirus capital projects fund moneys issued under
2 the American Rescue Plan Act of 2021, Pub. L. No. 117-2, the
3 department of management shall also transmit the data to the
4 legislative services agency.

5 Sec. _____. REPEAL. The section of this division of this Act
6 amending section 8.58 is repealed July 1, 2025.

7 Sec. _____. EFFECTIVE DATE. This division of this Act, being
8 deemed of immediate importance, takes effect upon enactment.>

9 2. By renumbering as necessary.

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